HOUSING AUTHORITY OF THE TOWN OF AGUILAR

FINANCIAL STATEMENTS

DECEMBER 31, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Housing Authority of the Town of Aguilar

Opinions
We have audited the accompanying financial statements of the Housing Authority of the Town of Aguilar as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Housing Authority of the Town of Aguilar's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Housing Authority of the Town of Aguilar as of December 31, 2025, and the respective changes in financial position and, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Housing Authority of the Town of Aguilar and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Housing Authority of the Town of Aguilar's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures of the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of the Town of Aguilar's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Housing Authority of the Town of Aguilar's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Housing Authority of the Town of Aguilar's basic financial statements. The Financial Data Schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Financial Data Schedules, are fairly stated, in all material respects, in relation to the basic financial statements as a whole



Fort Collins, CO
September 29, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management Discussion and Analysis

As management of the Housing Authority of the Town of Aguilar (Authority), we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended December 31, 2025.

Financial Highlights

The assets of the Authority exceeded its liabilities at the close of the most recent fiscal year by $301,567.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statement. The Authority's financial statements comprise two components: 1) financial statements, and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Financial Statements

The financial statements are designed to provide readers with a broad overview of the Authority's finances in a manner similar to a private-sector business.

The statement of net position presents information on all of the Authority's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating.

The statement of activities presents information showing how the Authority's net position changed during the most recent fiscal year. All changes in net position are reported as soon as an underlying event giving rise to the change occurs, regardless of the time of related cash flows.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Authority, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The Authority has one proprietary fund, an Enterprise Fund. The Authority uses an Enterprise Fund to account for its low-income affordable housing activities. Note 1 to the financial statements provides additional information on Authority's funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statement can be found beginning on page 9.

Financial Analysis

As noted, Net Position may, over time serve as a useful indicator of the Authority's financial position. The largest portion of the Authority's Net Position reflects its investment in capital assets (e.g. land improvements, building, and equipment), less any related outstanding debt used to acquire those assets. The Authority uses these capital assets to provide affordable low rent housing to its tenants and are not available for future spending.

Condensed Statement of Net Position

	2025	2024	Change
ASSETS			
Cash and investments	$ 202,067	$ 64,781	$ 137,286
Other current assets	90,039	27,947	62,092
Capital assets	49,299	65,479	(16,180)
Total Assets	341,405	158,207	183,198
LIABILITIES			
Current liabilities	39,838	36,135	3,703
Total liabilities	39,838	36,135	3,703
NET POSITION			
Net investment in capital assets	49,299	65,479	(16,180)
Unrestricted	252,268	56,593	195,675
Total Net Position	$ 301,567	$ 122,072	$ 179,495

As of the current fiscal year, as well as in the previous fiscal year, the Authority is able to report a positive balance in the Net Position. Capital assets have decreased over the prior year. This is due to improvements added during year 2025 in an amount less than the depreciation incurred during 2025. Current assets have fluctuated due to tenant receivables, cash and investments. Current liabilities have fluctuated due to the normal timing of payments. The net position increased due higher subsidies from HUD.

Change in Net Position

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	2025	2024	Increase (Decrease)
Revenue:			
Operating Revenue			
Charges for Services	$ 56,329	$ 54,785	$ 1,544
Grants and Contribution	303,825	47,685	256,140
Other Income	224	325	(101)
Total Revenue	360,378	102,795	257,583
Expenses:			
Operating Expenses	180,883	148,929	31,954
Total Expenses	180,883	148,929	31,954
Change in Net Position	179,495	(46,134)	225,629
Net Position-Beginning	122,072	168,206	(46,134)
Net Position-Ending	$ 301,567	$ 122,072	$ 179,495

HUD subsidies have increased over the current year which is the main driver of the increased revenues. The expenses have increased due to repair costs that have were incurred during the year.

Cash Flows

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	2025	2024	Increase (Decrease)
Cash Flows Used by Operating Activities	$ (102,084)	$ (70,592)	$ (31,492)
Cash Flows From (Used) by Non Capital Financing Activities	240,764	47,685	193,079
Cash Flows From (Used) by Capital and Related Financing Activities	(1,582)	(2,785)	1,203
Cash Flows From (Used) by Investing Activities	188	83	105
Change in Cash and Cash Equivalents	137,286	(25,609)	162,895
Cash and Cash Equivalents Beginning of Year	64,781	90,390	(25,609)
Cash and Cash Equivalents Ending of Year	$ 202,067	$ 64,781	$ 137,286

Capital Assets

The Authority's investment in capital assets as of December 31, 2025, amounts to $49,299 (net of accumulated depreciation). This investment in capital assets included Land Improvements, Building and Equipment. The Authority's capital expenditures were $1,582 during fiscal year 2025. The Authority did not dispose of any assets during the year. Additional information on the Authority's capital assets can be found in note 3 to the financial statements.

Long Term Debt

At the end of the year, the Authority did not have any outstanding debt.

Economic Factors and Next Year's Revenue

The Authority does not receive any revenue by taxes. Due to changing market conditions there have been fluctuations in vacancy rates.

Request for Information

This financial report is designed to provide an overview of the Housing Authority of the Town of Aguilar's finances for all interested parties. Questions concerning any of the information provided in this report, or requests for additional information should be addressed to:

Housing Authority of the Town of Aguilar
PO Box 477
Aguilar, Colorado 81020

BASIC FINANCIAL STATEMENTS

Housing Authority of the Town of Aguilar
Statement of Net Position
December 31, 2025

ASSETS		
Current Assets		
Cash and cash equivalents	$	195,167
Investments		26,856
Accrued interest		36
Accounts receivable- tenants, net		86
Other receivables		63,061
Restricted cash		6,900
Total Current Assets		292,106
Noncurrent Assets		
Capital assets		
Nondepreciable		2,241
Depreciable		1,258,781
Less: accumulated depreciation		(1,211,723)
Net Capital Assets		49,299
Total Noncurrent Assets		49,299
Total Assets		341,405
LIABILITIES		
Current Liabilities		
Accounts payable		11,222
Other accrued liabilities		21,716
Tenant security deposits		6,900
Total Current Liabilities		39,838
Net Position		
Net investment in capital assets		49,299
Unrestricted		252,268
Total Net Position	$	301,567

The accompanying notes are an integral part of these financial statements

Housing Authority of the Town of Aguilar
Statement of Revenues, Expenses and Changes in Net Position
For the Year Ended December 31, 2025

Operating Revenues		
Dwelling rental - net	$	55,904
Other		425
Total Operating Revenues		56,329
Operating Expenses		
General and administrative		83,042
Utilities		7,915
Maintenance and operation		72,164
Depreciation		17,762
Total Operating Expenses		180,883
Operating Income (Loss)		(124,554)
Non-Operating Revenues (Expenses)		
HUD contributions and grants		303,825
Interest income		224
Total Non-Operating Revenues (Expenses)		304,049
Change in Net Position		179,495
Net Position, Beginning of Year		122,072
Net Position, End of Year	$	301,567

The accompanying notes are an integral part of these financial statements

Housing Authority of the Town of Aguilar
Statement of Cash Flows
For the Year Ended December 31, 2025

Cash Flows From Operating Activities:		
Cash received from tenants	$	57,734
Cash payments to tenants and suppliers		(87,218)
Cash payments to employees		(72,600)
Net Cash (Used) For Operating Activities		(102,084)
Cash Flows From Noncapital Financing Activities:		
HUD contributions and grants		240,764
Net Cash Provided by Non-Capital Financing Activities		240,764
Cash Flows From Capital and Related Financing Activities:		
Purchase of property, plant and equipment		(1,582)
Net Cash Provided (Used) by Capital and Related Financing Activities		(1,582)
Cash Flows from Investing Activities:		
Interest income		303
Purchases of investments		(115)
Net Cash Provided by Investing Activities		188
Net increase in Cash and Cash Equivalents		137,286
Cash and Cash Equivalents, Beginning		64,781
Cash and Cash Equivalents, Ending	$	202,067
Detail of cash and cash equivalents:		
Cash - Unrestricted		195,167
Cash-Restricted		6,900
Total	$	202,067
Reconciliation of Operating Income to Net Cash Used for Operating Activities:		
Operating (Loss)		(124,554)
Adjustments to Reconcile Operating Loss to Net Cash Used for Operating Activities:		
Depreciation and Amortization		17,762
Changes in Assets and Liabilities:		
Accounts Receivable - Tenants		1,005
Accounts payable		10,067
Accrued liabilities		(6,764)
Tenant security deposits		400
Net Cash Used for Operating Activities		(102,084)

The accompanying notes are an integral part of these financial statements

Note 1 Summary of Significant Accounting Policies

The Housing Authority of the Town of Aguilar (the Authority) was established in order to provide low-income housing and consists of 18 public housing units. The Authority is managed by a Board of Commissioners. The financial statements of the Authority have been prepared in conformity with accounting principles generally accepted in the United States of America (US GAAP). The significant accounting policies of the Authority are described below.

Reporting Entity

In evaluating how to define the government, for financial reporting purposes, the Authority's management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in Governmental Accounting Standards Board ("GASB") Statement No. 14, "The Financial Reporting Entity" as amended by GASB No. 39. GASB pronouncements set forth the financial accountability of governmental organizations elected governing body as the basic criterion for including a possible component governmental organization in a primary government's legal entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens and fiscal dependency. Based upon the application of these criteria, no entities will be included in the Authority's reporting entity.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Enterprise fund accounting is utilized by the Authority in accordance with accounting principles generally accepted in the United States of America.

Enterprise funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recorded when incurred. Depreciation is computed and recorded as an operating expense. Expenditures for capital outlay are recognized as increases in capital assets. Retirement of bonds is recorded as a reduction of liabilities.

The Authority distinguishes *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services in connection with the Authority's principal ongoing operations. The principal operating revenues of the Authority are charges to tenants for rent. Operating expenses include the cost of providing low-income housing, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The Authority applies GASB pronouncements in the financial statements. The Authority follows the provisions of Governmental Accounting Standards Board (GASB) Statement No. 34 *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments.* Statement No. 34 establishes standards for external financial reporting for all state and local governmental entities which includes a management's discussion and analysis section; a statement of net position; a statement of revenues, expenses, and changes in net position; and a statement of cash flows.

It requires the classification of net position into three components: Net investment in capital assets; restricted; and unrestricted. When both restricted and unrestricted assets are available to be used it is the Authority's policy to utilize restricted assets first.

Note 1 Summary of Significant Accounting Policies (Continued)

Basis of Accounting (continued)

Proprietary Fund – The Authority's operations are accounted for in a single enterprise fund. Enterprise funds account for those operations financed and operated in a manner similar to private business or where the Authority has decided that determination of revenues earned, costs incurred, and net income is necessary for management accountability.

Assets and Liabilities

Investments – investments are recorded at fair value, which approximates cost.

Receivables – all receivables are reported at their book value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital assets - assets are stated at cost or estimated cost. The capitalization threshold for fixed assets is $500. Depreciation over the estimated useful lives of the assets is computed using the straight-line method. The estimated useful lives are 15-40 years for buildings and improvements, and 5-10 years for equipment.

Cash and Cash Equivalents

For purposes of the statement of cash flows and the Statement of Net Position, cash equivalents are defined as investments (including restricted assets) with maturity of three months or less at date of acquisition. The Authority considers certificates of deposit with maturities of more than three months at date of purchase as investments.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts and disclosures. Accordingly, actual results may differ from the estimates.

Compensated Absences

The Authority's personnel policies permit employees to accrue compensated absences during the year. These accruals expire at December 31 of each year and may not be carried over. As such, no accrual for compensated absences has been made.

Budgets and Budgetary Accounting

Budgets are adopted on a cash basis. Annual appropriated budgets are adopted for the fund. All annual appropriations lapse at fiscal year-end. The Authority adheres to the following procedures in establishing the budgetary data reflected in the financial statements:

- State law requires budgets for all funds. The budget includes proposed expenditures and the means of financing them. All budgets lapse at year-end.
- Prior to December 31, the budget is adopted by formal resolution.
- Budgets are required to be filed with the State of Colorado within thirty days after the beginning of the fiscal year.
- Expenditures may not legally exceed appropriations at the fund level.
- The Authority Board must approve revisions that alter the total expenditures of any fund.
- Budgeted amounts reported in the accompanying financial statements are as originally adopted by the Authority Board or revised by the Authority Board.

Note 2 Cash and Investments

Restricted Cash

Security deposits received from tenants are classified as restricted cash on the Statement of Net Position in the amount of $6,900 as of December 31, 2025.

Cash Deposits

As of December 31, 2025, the Authority's cash deposits had a carrying balance of $202,067 and corresponding bank balance of $205,800, all of which was insured under FDIC coverage. The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulations. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is specified under the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another institution or held in trust. The market value of the collateral must be at least equal to 102% of the uninsured deposits. The Authority had $0 collateralized under PDPA at December 31, 2025, accordingly the Authority was not exposed to credit risk.

The Colorado Divisions of Banking and Financial Services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. The Authority does not have a deposit policy for custodial credit risk. As of December 31, 2025, none of the Authority's bank deposits were exposed to custodial credit risk.

Investments

Colorado statutes specify in which investment instruments the units of local government may invest. The Authority has not adopted a formal investment policy.

- Obligations of the United States and certain United States government agency securities.
- Certain international agency securities.
- General obligation and revenue bonds of United States local government entities.
- Bankers' acceptances of certain banks.
- Commercial paper.
- Local government investment pools.
- Written repurchase agreements collateralized by certain authorized securities.
- Certain money market funds.
- Guaranteed investment contracts.

The Organization had $26,856 invested in certificates of deposits at December 31, 2025 with maturities of 180 days at date of purchase. These are classified as investments on the Statement of Net Position. The certificates of deposit were not rated.

Note 3 Capital Assets

The following is a summary of fixed assets at December 31, 2025:

	Beginning Balance	Increase	Decrease	Ending Balance
Non-depreciable				
Land	$ 2,241	$ -	$ -	$ 2,241
Total non-depreciable	2,241	-	-	2,241
Capital assets, being depreciated:				
Buildings and improvements	1,107,728	-	-	1,107,728
Equipment	149,471	1,582	-	151,053
Total capital assets being depreciated	1,257,199	1,582	-	1,258,781
Total Capital Assets	1,259,440	1,582	-	1,261,022
Less accumulated depreciation	(1,193,961)	(17,762)	-	(1,211,723)
Net Capital Assets	$ 65,479	$ (16,180)	$ -	$ 49,299

Note 4 Tenant Receivable

Following is detail of Tenant Receivable

	Total
Tenant Receivable	$ 86
Bad Debt Allowance	-
Net Receivable	$ 86

Note 5 Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damages to, and destruction of assets; errors and omissions; injuries to employee; and natural disasters. The Authority carries commercial insurance for these risks of loss. The Authority has not experienced losses that exceeded commercial coverage in any of the last three years.

Note 6 Contingencies and Economic Dependency

The Authority participates in a number of federal, state, and local programs that are funded by grants received from other governmental units. Expenses financed by grants are subject to audit by the appropriate grantor government. If expenses are disallowed due to noncompliance with grant program regulations, the Authority may be required to reimburse the grantor government. As of December 31, 2025, significant amounts of grant expenses have not been audited, but the Authority believes that disallowed expenses, if any, will not have a material effect on any of the individual funds or the overall financial position of the Authority. The Authority is economically dependent on annual contributions and grants received from HUD. The extent of this funding from HUD depends upon appropriations from the Federal government.

Note 7 Tax, Spending, and Debt Limitation

Article X, Section 20 of the Colorado Constitution, The Taxpayer's Bill of Rights (TABOR), contains several limitations, including revenue raising, spending abilities, and other specific requirements of state and local governments. TABOR is complex and subject to judicial interpretation. The Authority has created an enterprise operation in compliance with Colorado law, which exempts certain business-like operations from Article X, Section 20 of the Colorado Constitution. The Authority believes it is in compliance with the requirements of TABOR.

SUPPLEMENTAL SECTION

Housing Authority of the Town of Aguilar (CO015)
Aguilar, CO

Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit Fiscal Year End: 12/31/2025

	Project Total	Subtotal	ELIM	Total
111 Cash - Unrestricted	$195,167	$195,167		$195,167
112 Cash - Restricted - Modernization and Development				
113 Cash - Other Restricted				
114 Cash - Tenant Security Deposits	$6,900	$6,900		$6,900
115 Cash - Restricted for Payment of Current Liabilities				
100 Total Cash	$202,067	$202,067		$202,067
121 Accounts Receivable - PHA Projects				
122 Accounts Receivable - HUD Other Projects	$63,061	$63,061		$63,061
124 Accounts Receivable - Other Government				
125 Accounts Receivable - Miscellaneous				
126 Accounts Receivable - Tenants	$86	$86		$86
126.1 Allowance for Doubtful Accounts -Tenants	$0	$0		$0
126.2 Allowance for Doubtful Accounts - Other	$0	$0		$0
127 Notes, Loans, & Mortgages Receivable - Current				
128 Fraud Recovery				
128.1 Allowance for Doubtful Accounts - Fraud				
129 Accrued Interest Receivable	$36	$36		$36
120 Total Receivables, Net of Allowances for Doubtful Accounts	$63,183	$63,183		$63,183
131 Investments - Unrestricted	$26,856	$26,856		$26,856
132 Investments - Restricted				
135 Investments - Restricted for Payment of Current Liability				
142 Prepaid Expenses and Other Assets				
143 Inventories				
143.1 Allowance for Obsolete Inventories				
144 Inter Program Due From				
145 Assets Held for Sale				
150 Total Current Assets	$292,106	$292,106		$292,106
161 Land	$2,241	$2,241		$2,241
162 Buildings	$943,557	$943,557		$943,557
163 Furniture, Equipment & Machinery - Dwellings	$16,136	$16,136		$16,136
164 Furniture, Equipment & Machinery - Administration	$134,917	$134,917		$134,917
165 Leasehold Improvements	$164,171	$164,171		$164,171
166 Accumulated Depreciation	-$1,211,723	-$1,211,723		-$1,211,723
167 Construction in Progress				
168 Infrastructure				
160 Total Capital Assets, Net of Accumulated Depreciation	$49,299	$49,299		$49,299
171 Notes, Loans and Mortgages Receivable - Non-Current				
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due				
173 Grants Receivable - Non Current				
174 Other Assets				
176 Investments in Joint Ventures				
180 Total Non-Current Assets	$49,299	$49,299		$49,299
200 Deferred Outflow of Resources				
290 Total Assets and Deferred Outflow of Resources	$341,405	$341,405		$341,405
311 Bank Overdraft				
312 Accounts Payable <= 90 Days	$10,691	$10,691		$10,691
313 Accounts Payable >90 Days Past Due				
321 Accrued Wage/Payroll Taxes Payable	$1,856	$1,856		$1,856
322 Accrued Compensated Absences - Current Portion				
324 Accrued Contingency Liability				

Housing Authority of the Town of Aguilar (CO015)
Aguilar, CO

Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit Fiscal Year End: 12/31/2025

	Project Total	Subtotal	ELIM	Total
325 Accrued Interest Payable				
331 Accounts Payable - HUD PHA Programs				
332 Account Payable - PHA Projects				
333 Accounts Payable - Other Government	$19,560	$19,560		$19,560
341 Tenant Security Deposits	$6,900	$6,900		$6,900
342 Unearned Revenue	$300	$300		$300
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue				
344 Current Portion of Long-term Debt - Operating Borrowings				
345 Other Current Liabilities	$531	$531		$531
346 Accrued Liabilities - Other				
347 Inter Program - Due To				
348 Loan Liability - Current				
310 Total Current Liabilities	$39,838	$39,838		$39,838
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue				
352 Long-term Debt, Net of Current - Operating Borrowings				
353 Non-current Liabilities - Other				
354 Accrued Compensated Absences - Non Current				
355 Loan Liability - Non Current				
356 FASB 5 Liabilities				
357 Accrued Pension and OPEB Liabilities				
350 Total Non-Current Liabilities	$0	$0		$0
300 Total Liabilities	$39,838	$39,838		$39,838
400 Deferred Inflow of Resources				
508.4 Net Investment in Capital Assets	$49,299	$49,299		$49,299
511.4 Restricted Net Position	$0	$0		$0
512.4 Unrestricted Net Position	$252,268	$252,268		$252,268
513 Total Equity - Net Assets / Position	$301,567	$301,567		$301,567
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	$341,405	$341,405		$341,405

Housing Authority of the Town of Aguilar (CO015)
Aguilar, CO

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit Fiscal Year End: 12/31/2025

	Project Total	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue	$55,904	$55,904		$55,904
70400 Tenant Revenue - Other	$425	$425		$425
70500 Total Tenant Revenue	$56,329	$56,329	$0	$56,329
70600 HUD PHA Operating Grants	$303,825	$303,825		$303,825
70610 Capital Grants				
70710 Management Fee				
70720 Asset Management Fee				
70730 Book Keeping Fee				
70740 Front Line Service Fee				
70750 Other Fees				
70700 Total Fee Revenue		$0	$0	$0
70800 Other Government Grants				
71100 Investment Income - Unrestricted	$224	$224		$224
71200 Mortgage Interest Income				
71300 Proceeds from Disposition of Assets Held for Sale				
71310 Cost of Sale of Assets				
71400 Fraud Recovery				
71500 Other Revenue				
71600 Gain or Loss on Sale of Capital Assets				
72000 Investment Income - Restricted				
70000 Total Revenue	$360,378	$360,378	$0	$360,378
91100 Administrative Salaries	$58,240	$58,240		$58,240
91200 Auditing Fees	$6,500	$6,500		$6,500
91300 Management Fee				
91310 Book-keeping Fee				
91400 Advertising and Marketing				
91500 Employee Benefit contributions - Administrative	$4,827	$4,827		$4,827
91600 Office Expenses	$6,099	$6,099		$6,099
91700 Legal Expense				
91800 Travel				
91810 Allocated Overhead				
91900 Other	$2,235	$2,235		$2,235
91000 Total Operating - Administrative	$77,901	$77,901	$0	$77,901
92000 Asset Management Fee				
92100 Tenant Services - Salaries				
92200 Relocation Costs				
92300 Employee Benefit Contributions - Tenant Services				
92400 Tenant Services - Other				
92500 Total Tenant Services	$0	$0	$0	$0
93100 Water	$964	$964		$964
93200 Electricity	$2,097	$2,097		$2,097
93300 Gas	$1,072	$1,072		$1,072
93400 Fuel				
93500 Labor				
93600 Sewer				
93700 Employee Benefit Contributions - Utilities				
93800 Other Utilities Expense	$365	$365		$365
93000 Total Utilities	$4,498	$4,498	$0	$4,498
94100 Ordinary Maintenance and Operations - Labor	$14,360	$14,360		$14,360
94200 Ordinary Maintenance and Operations - Materials and Other	$8,841	$8,841		$8,841
94300 Ordinary Maintenance and Operations Contracts	$23,634	$23,634		$23,634

Housing Authority of the Town of Aguilar (CO015)
Aguilar, CO
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit Fiscal Year End: 12/31/2025

	Project Total	Subtotal	ELIM	Total
94500 Employee Benefit Contributions - Ordinary Maintenance	$1,286	$1,286		$1,286
94000 Total Maintenance	$48,121	$48,121	$0	$48,121
95100 Protective Services - Labor				
95200 Protective Services - Other Contract Costs				
95300 Protective Services - Other				
95500 Employee Benefit Contributions - Protective Services				
95000 Total Protective Services	$0	$0	$0	$0
96110 Property Insurance	$15,232	$15,232		$15,232
96120 Liability Insurance				
96130 Workmen's Compensation				
96140 All Other Insurance	$5,852	$5,852		$5,852
96100 Total insurance Premiums	$21,084	$21,084	$0	$21,084
96200 Other General Expenses				
96210 Compensated Absences				
96300 Payments in Lieu of Taxes	$5,141	$5,141		$5,141
96400 Bad debt - Tenant Rents				
96500 Bad debt - Mortgages				
96600 Bad debt - Other				
96800 Severance Expense				
96000 Total Other General Expenses	$5,141	$5,141	$0	$5,141
96710 Interest of Mortgage (or Bonds) Payable				
96720 Interest on Notes Payable (Short and Long Term)				
96730 Amortization of Bond Issue Costs				
96700 Total Interest Expense and Amortization Cost	$0	$0	$0	$0
96900 Total Operating Expenses	$156,745	$156,745	$0	$156,745
97000 Excess of Operating Revenue over Operating Expenses	$203,633	$203,633	$0	$203,633
97100 Extraordinary Maintenance				
97200 Casualty Losses - Non-capitalized				
97300 Housing Assistance Payments				
97350 HAP Portability-In				
97400 Depreciation Expense	$17,762	$17,762		$17,762
97500 Fraud Losses				
97600 Capital Outlays - Governmental Funds				
97700 Debt Principal Payment - Governmental Funds				
97800 Dwelling Units Rent Expense				
90000 Total Expenses	$174,507	$174,507	$0	$174,507
10010 Operating Transfer In	$243,379	$243,379	-$243,379	$0
10020 Operating transfer Out	-$243,379	-$243,379	$243,379	$0
10030 Operating Transfers from/to Primary Government				
10040 Operating Transfers from/to Component Unit				
10050 Proceeds from Notes, Loans and Bonds				
10060 Proceeds from Property Sales				
10070 Extraordinary Items, Net Gain/Loss				
10080 Special Items (Net Gain/Loss)	-$6,376	-$6,376		-$6,376
10091 Inter Project Excess Cash Transfer In				
10092 Inter Project Excess Cash Transfer Out				
10093 Transfers between Program and Project - In				
10094 Transfers between Project and Program - Out				
10100 Total Other financing Sources (Uses)	-$6,376	-$6,376	$0	-$6,376

Housing Authority of the Town of Aguilar (CO015)
Aguilar, CO

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit Fiscal Year End: 12/31/2025

	Project Total	Subtotal	ELIM	Total
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	$179,495	$179,495	$0	$179,495
11020 Required Annual Debt Principal Payments	$0	$0		$0
11030 Beginning Equity	$122,072	$122,072		$122,072
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors				
11050 Changes in Compensated Absence Balance				
11060 Changes in Contingent Liability Balance				
11070 Changes in Unrecognized Pension Transition Liability				
11080 Changes in Special Term/Severance Benefits Liability				
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents				
11100 Changes in Allowance for Doubtful Accounts - Other				
11170 Administrative Fee Equity				
11180 Housing Assistance Payments Equity				
11190 Unit Months Available	216	216		216
11210 Number of Unit Months Leased	216	216		216
11270 Excess Cash	$239,206	$239,206		$239,206
11610 Land Purchases	$0	$0		$0
11620 Building Purchases	$0	$0		$0
11630 Furniture & Equipment - Dwelling Purchases	$0	$0		$0
11640 Furniture & Equipment - Administrative Purchases	$0	$0		$0
11650 Leasehold Improvements Purchases	$0	$0		$0
11660 Infrastructure Purchases	$0	$0		$0
13510 CFFP Debt Service Payments	$0	$0		$0
13901 Replacement Housing Factor Funds	$0	$0		$0